



Coal India Limited
A MAHARATNA COMPANY
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No.CIL: X1 (D):04112:2013: 6912

Dated 12th August'2013.

To
G.M (PMD),
Coal India Limited,
10, N.S. Road,
Kolkata - 700 001

Sub:- Minutes of 300th Meeting of Board of Directors of Coal India Limited held on 3rd August'2013 at CIL (HQs), Kolkata.

Dear Sir,

Reproduced below is the relevant extracts from the minutes of 300th meeting of Board of Directors of Coal India Limited held on Saturday, 3rd August'2013 at CIL (HQs), Kolkata with regard to the following item:

"ITEM No.300: 7(A)

Sub:-Expansion Project Report of Kusmunda OC (15 to 50 Mty.), SECL.

Director (Technical) apprised the Board that -

- ✓ a) The project proposed to augment the capacity from 15 Mty. to 50 Mty. with peak capacity of 62.50 Mty. It is planned to be implemented through departmental option for both coal production and OBR.
- b) The life of the project is 24 years with a moderate stripping ratio of 1.34 cum./tonne.
- c) The total mineable reserves is 1005.40 Mt and quantity of OB to be removed is 1342.45 MM3.
- d) The cost of production at 85% level is Rs.506.31 per tonne and IRR at 85% capacity utilisation is 56.86%.
- e) The project will achieve its rated capacity in the 8th year of its operations.
- f) The project was financially appraised by M/s Deloitte who had certified that project is financially viable.

[Signature]
GENERAL MANAGER
SECL-KUSMUNDA AREA

- g) The project would be implemented in two phases, the first phase will be limited to the area where there is no involvement of forest land. The second phase will be taken for implementation after obtaining necessary forestry clearances.
- b) The environment clearance will also be obtained in two phases, the first being limited to the property not involving any forest land and the 2nd phase will be for the balance property. and
- i) The expansion Project of 15 Mty. capacity presently under implementation will get dovetailed with the Kusmunda Expansion PR of 50 Mty. capacity.

Hence, as recommended by Empowered Sub-committee for Evaluation of Project, the Board accorded its approval to the project report of Kusmunda OCP for a rated capacity of 50 Mty. (Peak capacity 62.50 Mty.) for a total capital investment of Rs.7612.33 crores (incremental capital Rs.6912.23 crores and existing capital of Rs.700.10 crores) as brought out in the agenda note."

This is for your information and taking necessary action please.

Yours faithfully,

M. Viswanathan
12/8/13

(M. Viswanathan)
Company Secretary

CC: CMD, SECL, BILASPUR (CG)

R. in 11/11
GENERAL MANAGER
SECL-KUSMUNDA AREA
Dr. in 11/11